

April 20, 2004

Union Electric Company

Request pursuant to Section 6-102 of the Illinois Public Utilities Act for an order authorizing Union Electric Company (AmerenUE) to incur an indebtedness by undertaking the obligation to pay the principal, interest and redemption premium, if any, on up to \$104,000,000 principal amount of Senior Secured Notes for the purpose of refunding, redeeming and/or refinancing outstanding evidences of indebtedness.

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04-0347

SERVED ELECTRONICALLY

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NOTICE OF ADMINISTRATIVE LAW JUDGE'S RULING

Dear Sir/Madam:

Notice is hereby given by the Administrative Law Judge that Union Electric Company's ("UE") Motion for Proprietary treatment, filed as part of its Informational Statement on April 19, 2004, is denied by the Administrative Law Judge. UE claims that public disclosure of the information in question "could impact the market price of the Company's securities"; however, UE does not explain how or why treating this information as public could have that effect. It is noted in this ruling that the securities to be redeemed are subject to a call provision, and that the redemption price for the securities subject to call is fixed. It is also noted that information similar to that for which protection is sought in the instant docket was treated as public information in the Commission's orders in Docket Nos. 02-0484 and 03-0154.

Sincerely,

Elizabeth A. Rolando
Chief Clerk

EAR:cfr
Administrative Law Judge Wallace